

PROGRAMME

International Conference

**EFFECTIVE FINANCIAL MARKET REGULATION AFTER PITTSBURGH
– ACHIEVEMENTS AND CHALLENGES**

hosted by the Federal Minister of Finance Wolfgang Schäuble

19-20 May 2010

Federal Ministry of Finance, Berlin

The experience of the financial crisis has demonstrated that the regulative environment for financial markets, instruments and actors needs to be reformed. As the immediate impact of the crisis is ceasing, efforts to enhance and strengthen regulation and oversight must not slow down. Complementing the preparations for the Toronto G20 Summit in June, the conference aims to deepen and broaden the debate on the challenges and the road ahead in moving towards a stable international system of financial market regulation and oversight.

The conference will involve senior representatives from finance ministries, central banks, regulatory authorities and academia, and seeks to establish a candid atmosphere facilitating interactive discussions among the participants.

Wednesday, 19 May 2010 Venue: Jüdisches Museum, Lindenstrasse 9-14, 10969 Berlin	
18:30-19:00	Reception
19:00-19:45	Welcome Remarks Wolfgang Schäuble, Federal Minister of Finance, Germany Dinner Speech Axel Weber, Deutsche Bundesbank
19:45	Dinner hosted by the Federal Minister of Finance

Thursday, 20 May 2010

Venue: Federal Ministry of Finance, Wilhelmstrasse 97, 10119 Berlin (Great Hall)

9:30-10:00	Registration
10:00-10:45	Opening Speech Wolfgang Schäuble, Federal Minister of Finance, Germany Welcome Address Christine Lagarde, Minister of Economy, Finance and Employment, France Key Note Speech Michel Barnier, Commissioner for Internal Market and Services, European Commission
10:45-12:15	Panel 1: From Pittsburgh to Toronto and Seoul – Towards Effective Regulation <u>Panelists:</u> Tiff Macklem (Chair), Deputy Secretary, Department of Treasury, Canada Je-Yoon Shin, Deputy Minister of Strategy and Finance, South Korea José Viñals, Financial Counselor and Director of the Monetary and Capital Markets Department, IMF Adam Posen, Member of the Monetary Policy Committee, Bank of England, UK, and Senior Fellow, Peterson Institute for International Economics <u>Lead discussant:</u> Sigbjörn Johnsen, Minister of Finance, Norway The discussion aims at reviewing reform implementation of the Pittsburgh G20 Summit conclusions and the way ahead towards the Toronto and Seoul Summits. A special focus will be on evaluating progress towards the call for enhancing the scope of regulation and supervision; strengthening market infrastructure; improving investor protection; strengthening accountability; and implementation of compensation standards; and how to make the financial sector contribute to the cost of crisis.
12:15-13:15	Buffet Lunch

13:15-13:30	<p>Key Note Speech Dong-Soo Chin, Chairman Financial Services Commission, South Korea</p>
13:30-15:00	<p>Panel 2: Achievements and Challenges – Ensuring Sustainable Banking in a Global Context</p> <p><u>Panelists:</u> Thomas Mirow (Chair), President, EBRD Angel Gurría, Secretary General, OECD Svein Andresen, Secretary General, FSB Vincenzo La Via, Chief Financial Officer, World Bank Group Luiz Eduardo Melin, Head of Cabinet, Ministry of Finance, Brazil</p> <p><u>Lead discussant:</u> Jyrki Katainen, Minister of Finance, Finland</p> <p>The goal of this panel is to identify specific issues where further efforts will be necessary to ensure that the financial sector can provide companies and households with high quality credit and financial services – worldwide, on level playing field and in a sustainable way. This will include moving forward on global prudential standards and accounting rules; countering regulatory arbitrage; cross-border resolution of SIFIs; and the global institutional architecture.</p>
15:00-15:15	<p>Coffee Break</p>
15:15-16:00	<p>Concluding Speech Angela Merkel, Federal Chancellor, Germany</p> <p>Closing Remarks Wolfgang Schäuble, Federal Minister of Finance, Germany</p>