



# Re-Shaping the Financial Landscape

An IMK / Hans Böckler Stiftung Lunchtime Talk

By

Sony Kapoor

Managing Director of Re-Define ([www.re-define.org](http://www.re-define.org))

Wednesday 30<sup>th</sup> of June 2010

Finance chases profits. The profitability of various financial activities is in turn influenced not only by the fundamental profitability of underlying real economic activities but also by 1) regulations 2) the monetary policy environment and 3) tax policy.

The current state of affairs in the financial system is unsustainable and needs to be fundamentally reformed. This would entail changing not just regulations but also looking into how monetary and fiscal policies interact with the financial system.

Sony Kapoor, an ex-investment banker and expert adviser to several governments and the European Parliament will talk about the most important issues facing governments in the process of reforming the financial system.

He will make a particular reference to reform efforts currently underway in the United States, G-20 and the European Union and highlight gaps, opportunities, threats and identify implications for the IMK and the Hans Böckler Stiftung.

Some background (German) reading can be found at the links below

[Neue Steuern als Strafen für die Banker](#) (Op-Ed in Süddeutschen Zeitung)

["Eine Klappe für drei Fliegen", an Op-Ed by Sony Kapoor](#) (Financial Times Deutschland)

["Man könnte einen Affen an den Computer setzen"](#) – (Der Tagesspiegel Interview)